

MONTHLY PROGRESS REPORT

23 October 2008

Please let us know if you would prefer not to be included in this mailing list. If you received this by snail mail please let us know your email address, if you have one, so that we can reduce postage costs.

The Foundation

The Limapela Foundation is now a registered charitable entity (Registration No. CC32616) in terms of the New Zealand Charities Act 2005. For more information, visit www.charities.govt.nz. Our application to the Inland Revenue Department for donee status is now being processed, and will be referred to the government to request listing under Schedule 32 of the Income Tax Act. If the application is successful, all subsequent donations will tax deductible, but not those received prior.



Fund-raising for the Cedric School Project

You can make a difference to the lives of these young people at Cedric School. Because of the generosity of many, the Foundation has already achieved 38% of the capital requirement target for the first year (US\$317,000), and 48% of the operational requirement target (US\$120,000). You will see that our most urgent need is now for the capital requirements.

The Foundation is also seeking committed sponsors for all 260 students at NZ\$12 (US\$10) per student per month, and sponsors for the 8 teachers at \$400 (US\$320) per teacher per month. This sponsorship will ensure that the school running costs are covered while the farm is being established.

Cheques should be made out to The Limapela Foundation, or you may use the Pledge Form found on our website. Feel free to contact us (phone +64 9 629 4884 or email info@limapela.org) if you are interested in assisting in any other way, or if you require further information. The full project proposal can be viewed or downloaded from www.limapela.org.

Agreement to Purchase

Our lawyer in Zambia is now arranging a meeting with Cedric and Mike Whittemore, the owners of the school and the land, to secure their written agreement to sell for a total of US\$171,000. Once signed, a 10% deposit will be paid into a trust account in Zambia, and the balance will be required some time in 2009. This is a step of faith, and we encourage you to assist us in meeting this significant target.

The lawyer has been instructed to set up a new private company in Zambia to be called Limapela Community Development. This company will own the property and will be the legal entity responsible for the running of the project. The company directors will be Mpundu Mutala (Lusaka), Rev Patrick Chanda (Kitwe), Terry Webster and Matthew Raymond. The project will begin as soon as the property has been paid for and immigration permits granted.

Priorities for The First Stage of the Project

- Modest chalets for the Raymonds and the Websters will be built, using local materials, on a plot to be surveyed close to the school.
- Water and electrical supplies will be established and the farm land will be prepared for cropping.
- School books will be purchased and the teachers salaries and conditions will be reviewed.